

# U.S. Public Sector Forum April 2025 Meeting

Knowledge Series Presentation: The Future of Data Transparency. Updates from Data Foundation Presenter: Ashley Nelle-Davis, Chief of Staff, Data Foundation

edmcouncil.org



# U.S. Public Sector Forum Knowledge Series

The Future of Data Transparency: Updates from Data Foundation

Presenter: Ashley Nelle-Davis, Chief of Staff, Data Foundation



Member Support Team: <u>membersupport@</u> <u>edmcouncil.org</u>

## Welcome!

#### EDM Council U.S. Public Sector Member Engagement Team



Alex Izotic Member Services Manager, EDM Council aizotic@edmcouncil.org



Peter Holden Senior Advocate, Government EDM Council pholden@edmcouncil.org

U.S. Public Sector Forum Meeting April 2025





#### Agenda:

Welcome and Agenda

Peter Holden, Senior Advocate, Government, EDM Council

#### **Forum Updates**

Alex Izotic, Member Services Manager, EDM Council

#### **Knowledge Series Presentation & Fireside Chat**

The Future of Data Transparency: Updates from Data Foundation

Presenter: Ashley Nelle-Davis, Chief of Staff, Data Foundation

#### Fireside Chat: FDTA & The Importance of Data Standards

Moderator: John Bottega, President, EDM Council

Speaker: Ashley Nelle-Davis, Chief of Staff, Data Foundation

#### **Question & Answer / Forum Discussion**

Survey

© 2025 EDM Council Inc.

5



# EDM Council Update

April 2025

edmcouncil.org

## EDM Council Who we are...



### **Mission**:

**Global Data Management Association** for elevating data management, data innovation and analytics, through best practices, standards, training, education and research.

## **Principles:**

We believe in a **responsible data-driven** organization and establishing data literacy for all.

We are the **neutral**, **non-profit** industry forum.

We advocate **industry collaboration** to advance data management and analytics capabilities for all organizations.



## **EDM** Council Who we are...

## EDM Council's Areas of Advocacy











© 2025 EDM Council, Inc.

8

### EDM Council Members – Industry Leaders

#### AXIS BANK Bloomberg >> BNY MELLON BANK OF AMERICA aws Google Microsoft IBM (BT) snowflake U NOVARTIS citi *charles* SCHWAB Innodata. **CVS**Health. verizon Capital One AD? U.S. Citizenship and Immigration Services FACTSET AD INITIO Schneider GAO Deutsche Bank HYATT' BankUnited Wolters Kluwer USDA FIFTH THIRD //Voyatek Freddie Mac 🔥 Informatica **Fidelity** Loblaws ExonMobil EY L. HSBC M&T Bank EAST WEST BANK FDIC Deloitte. KPMG DISCOVER S PGIM accenture pwc Bank of England KOR LSEG Moody's Morgan Stanley BROWN NORTHERN TRUST 🙆 QBE 🎆 BROTHERS HARRIMAN AIG ICWGROUP COLGATE-PALMOLIVE SOCIETE GENERALE Standard Standard **OHitachi Solutions** Santander NDMO Manual Address OSFI BSIF Cigna. SOUTHERN FARM BUREAU AON D Bank **WBS** Vanguard Vestpac

EDM Council Who we are...

© 2025 EDM Council, Inc.

9

### EDM Council Members – Global Public Sector

EDM Council Who we are...





U.S. Public Sector Forum Meeting April 2025



# February 2025 U.S. Public Sector Forum Recap

*Knowledge Series: Combating & Measuring Fraud: GAO's Use of Ontology* 

#### **Presenters:**

Leia Dickerson, Taxonomy + Research Lead

Nicholas Weeks, Senior Analyst, Forensic Audits and Investigative Service Team

Forum Recording & Slides:





# Knowledge Series Presentation

The Future of Data Transparency: Updates from Data Foundation



Ashley Nelle-Davis, Chief of Staff, Data Foundation





The Data Foundation is a nonprofit think tank based in Washington, D.C.

- Improve government, business, and society by using data to inform public policymaking
- Champion the use of evidence-informed policy making across government
  - Through...
    - Policy Research
    - Community Collaboration
    - Data and Evidence Advocacy



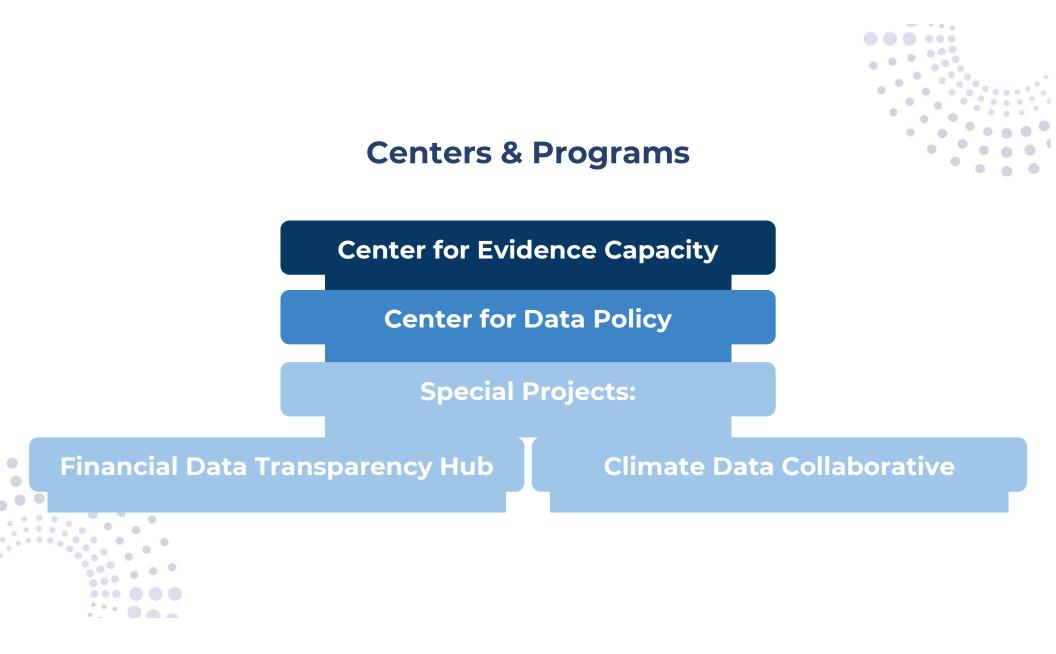
### **KEY AREAS OF LEGISLATIVE AND POLICY ACTIVITY:**

- Digital Accountability and Transparency Act (DATA Act)
- Grant Reporting Efficiency and Agreements Transparency Act (GREAT Act)
- The Foundations for Evidence-Based Policymaking (Evidence Act)
- Financial Data Transparency Act (FDTA)
- Al in Government Act
- National Secure Data Service Act



**Recent policy efforts and work:** 

- SAFE-Track and the Evidence Capacity Pulse Report
- #MyDataStory
- Data sharing, quality, reliability and how?



## Financial Data Transparency Act: Implementation Timeline

	Dec 2022	The Financial Data Transparency Act (Title 58 of the FY 2023 National Defense Authorization Act) (FDTA) signed into law.	to financial regulators enable the developme artificial intelligence	ies and banking laws information reported electronically searchable and to further ent of regulatory technologies and applications. gin joint rulemaking process.
	July 2024	Proposed rule issued for public comment. (Actual, August 2024)	reported to each cove collected by the intera	l cover only the information collections red agency, as well as information agency Financial Stability Oversight cies will review and consider public established period.
	Dec 2024	Final rule published in Federal Register. (Pending)	rules that establish th proposed rules.	ered agencies will jointly promulgate final e data standards described in the s the effective date when it will become
	Dec 2026	Shared data standards described in the final rule go into effect.	into effect for covered	es are decided, shared data standards go d agencies and entities reporting to them. ne between final rule issuance and full ed data standards.
	Dec 2028	Individual agencies adopt data standards for data specific to that agency.	rule, focused on the d • Agencies will issue in	ill undertake a similar process as the joint ata that is collected only by their agency. dividual rules covering any information pecific to their jurisdiction.

Additional requirements include 2025 Comptroller General report to Congress. Timeline is subject to change.

0.0



### **FDTA Resources:**

- Paper on "Implementing the FDTA: From Data Sharing to Meaning Sharing"
- Data Foundation's Financial Data Transparency Resource Hub: https://datafoundation.org/news/financial-data-transparency-hub

### **Contact info:**

Ashley@DataFoundation.org



## Fireside Chat: FDTA & The Importance of Data Standards

Moderator: John Bottega, President, EDM Council

Speaker: Ashley Nelle-Davis, Chief of Staff, Data Foundation







# Forum Discussion Q&A

Have any questions or comments? Let's engage in discussion!

- Activate your camera
- Jump in or raise your hand.
- Utilize the 'Q&A' feature on Zoom to submit your inquiries.

edmcouncil.org

U.S. Public Sector Forum Meeting April 2025



# Survey

Tell us what you think! We appreciate your feedback.

Please complete the meeting survey: <a href="https://s.zoom.us/m/b9kHN4lo6">https://s.zoom.us/m/b9kHN4lo6</a>



