











# **EDM Council Women Data Professionals**







**EDM Council Women Data Professionals presents:** 

The three sides of an effective data strategy:
Data Strategy Formulation, Data Literacy and
Data Strategy Adoption





**September 13, 2023** 

EDMConnect %

The online community for EDM professionals



### Today's speakers







Ethel Anderson
Head of Data Analytics
Google



Dr. Sandra Loughlin
Chief Learning Scientist
EPAM





Dr. Taryn Hess
Principal, Talent Enablement
& Transformation
EPAM





Tracy Powers
Sr. Director Enterprise Data
Meritage Homes



### Please respond to the 3 poll questions



### Please rank your maturity on Data Strategy on a scale from 1 - 5:

- a. 1
- **b.** 2
- **c.** 3
- **d.** 4
- **e.** 5

### Case for Developing a Data and Analytics Strategy

During our Fireside Chat today, we will discuss the three components to realizing value from your Data Strategy. The clear connection to your business strategy, the alignment on the strategy from the top-down, and data literacy to understand and effect the data strategy.

### WHY YOU NEED A DATA & ANALYTICS STRATEGY

"Just 30% of organizations align their data strategy with their organizational strategy. By implication, 70% of leaders are burning money in the name of data." - McKinsey

### VALUE YOU RECEIVE FROM A DATA & ANALYTICS STRATEGY

"When integrated properly, data can accelerate many — even most — business strategies by improving the processes and empowering the people needed to execute them" - HBR

### WHY A NEW APPROACH IS NEEDED

"Slowness to change usually means fear of the new." Accelerate datadriven change by replacing fear with wonder and excitement around "what's in it for me"

1. Philip B. Crosby, Business Autho

### Please respond to the poll question



### What do you think is the most impactful business benefit of focusing on data? (Multiple-choice)

- Enabling a structured environment for decision making
- Individuals access to the proper datasets
- Facilitating the foundation for GenAl
- Providing a means for educational awareness on how to use the data
- All of the above

### **State of Data Capabilities**

#### DATA STRATEGY DATA MANAGEMENT



#### **BUSINESS CASE**

Use Case

Prioritization

Vision

Strategy

KPIs & SLA's

Change Management

Operating Model

Adoption



#### **DATA RISK & ACCESS**

Access Controls and Audit

Privacy

Discovery & Reuse

Asset Risk Profile

Risk Management

Transparency



#### **ARCHITECTURE & ENGINEERING**

Analytical Methods and Frameworks

Data Ingestion

Data Architecture Standards

Data Product Pipelines

Data and Cloud Federation

Data Retention and Archiving

Security Integration

Master & Reference Data



#### **DATA QUALITY**

Data Quality Framework: Methodology, Processes, Roles

Automated Data Profiling and Timeline Analytics

Data Lineage

Data Quality Rules Metrics Catalog

Data Quality Continuous Monitoring and Reporting

Data Cleansing and Standardization



#### DATA LITERACY & TALENT

**Talent Acquisition** 

Talent Management

Employee Experience

Continuous Learning

Roles and Responsibilities

Innovation Culture

Data Center of Excellence

Communication



#### DATA GOVERNANCE

Governance Model

Policies

Stewardship

Metrics and Monitoring

Data Lifecycle

Data Sharing

Data Catalog and Business Terms

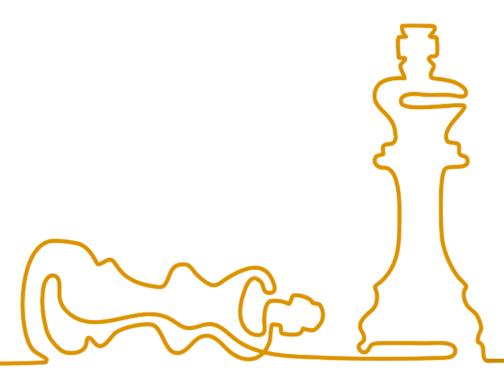
Metadata Collection and Management

Level 1 Level 2 Level 3 Level 4 Level 5
Initial Repeatable Defined Managed Optimizing

### Creating a culture isn't as hard as it seems

Organizations change when (and only when) leaders simultaneously pull on these six levers

- What you talk about & model
- What you make people do (including education)
- What you measure & incentivize
- How you budget & spend money
- What processes are in place
- What tools you use



### Please respond to the poll question



# How many of the six levers of culture change has your organization sufficiently aligned to your data vision?

- a. 0-1
- b. 2-3
- c. 4-5
- d. 6

### Please respond to the poll question



### Why do you think data literacy is vital to an organization?

- To enable a strong foundation for how to use data
- **b.** To provide business and technology alignment on data vernacular
- To facilitate using data in the business
- d. To enable more efficient use of data for Al use cases

## There are 9 components vital to becoming data literate and making data part of an organization's culture

#### **GROW**

Create an educational program with foundational data literacy skills at its core (e.g., data mindset, taxonomy, data quality), that addresses role-based needs (e.g., driving data culture), and scales across domains, capabilities, geographies and business units.



Core

Curriculum



Education



Role-based Education

#### **ALIGN**

Align targets and expectations with targeted data vision and strategy to hire talent, support the organization and incentivize growth while stimulating enthusiasm and sustainability through actionable communications, engagement, and change management.



Talent

Infrastructure





Vision & Strategy

Change, Engage, & Communicate

#### **SUPPORT**

Build formal structures that provide clarity of responsibilities and opportunities for: collaboration across domains, capabilities and divisions; support; breaking down silos; building relationships; promoting relatedness, and; cultivating trust in and excitement around data.



Mentorship



Community of Practice



Center of Excellence



### Women Data Professionals Forum



#### **Co-Chairs for EDMC WDP**



#### **Marla Dans**

Global Head of Data Governance at Tradeweb



#### **Dessa Glasser**

- Principal, Data Advisory & Analytics, FRG
- Independent Board Member at Oppenheimer & Co. and GLEIF, Advisory Board, Xoriant



#### Andrea lanniello

 Former President & Chief Commercial Officer for LMRKT

#### **Mission**

Provide support for and promote women in the data field and assist in their development and promotion to more senior roles

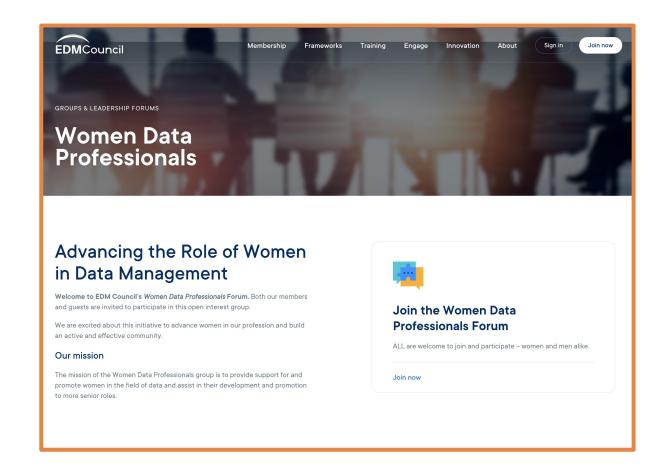
- Access to educational material
- Both women and men to exchange ideas, and network
- Highlight and celebrate the accomplishments of women in the data field
- Provide a calendar and information on upcoming events of interest

#### Highlights

- Founded July 26th, 2019
- Global Leads and Committees
- 2,500+ members
- Active LinkedIn Group and EDMConnect content page
- Global webinar events coordination



### Join the EDMC Women Data Professionals - open to all





edmcouncil.org/women-data-professionals/

# Women Data Professionals

Advancing the role of women in data management

