









EDM Council Women Data Professionals







EDM Council Women Data Professionals presents:

The Importance of Data Strategy

June 15, 2023





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Today's speakers



Moderator



Ethel Anderson Head of Data Analytics Google

Jennifer McGhee Sr. Director of Data Strategy & Governance MFS



Elizabeth Coffin

Data Governance Strategist **MFS**



Co-Chairs for EDMC WDP



Marla Dans

– Global Head of Data Governance at Tradeweb



Dessa Glasser

- Principal, Data Advisory & Analytics, FRG
- Independent Board Member at Oppenheimer & Co. and GLEIF, Advisory Board, Xoriant



Andrea lanniello

 Former President & Chief Commercial Officer for LMRKT

Mission

Provide support for and promote women in the data field and assist in their development and promotion to more senior roles

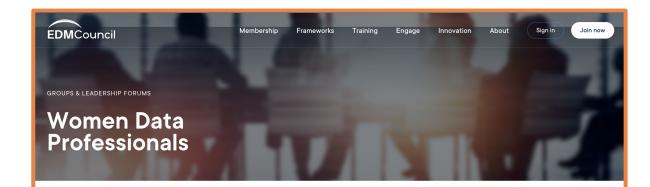
- Access to educational material
- Both women and men to exchange ideas, and network
- Highlight and celebrate the accomplishments of women in the data field
- Provide a calendar and information on upcoming events of interest

Highlights

- Founded July 26th, 2019
- · Global Leads and Committees
- 2,000+ members
- Active LinkedIn Group and EDMConnect content page
- Global webinar events coordination



Join the EDMC Women Data Professionals – open to all



Advancing the Role of Women in Data Management

Welcome to EDM Council's Women Data Professionals Forum. Both our members and guests are invited to participate in this open interest group.

We are excited about this initiative to advance women in our profession and build an active and effective community.

Our mission

The mission of the Women Data Professionals group is to provide support for and promote women in the field of data and assist in their development and promotion to more senior roles.



Join the Women Data Professionals Forum

ALL are welcome to join and participate - women and men alike.

Join now



edmcouncil.org/women-data-professionals/

Women Data Professionals

Advancing the role of women in data management



Data Careers in Motion



Jennifer McGhee Sr. Director of Data Strategy & Governance MFS

- Jennifer has been with MFS for 15 years, and is in her 3rd year of leading the DS&G team, which is comprised of Architecture, Ops, and Literacy.
- Prior to her current role, she gained extensive experience managing CRM platforms (data, development, training, support, etc.)
- Education: Chemical Engineering



Elizabeth Coffin Data Governance Strategist MFS

- Elizabeth is responsible for building an enterprise-wide data literacy program at MFS, using DS&G as a foundation. This role was created just last year as part of ongoing efforts to increase visibility and education around data work.
- Background in program management & analytics training
- Education: Music/Literature



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Data Strategy Overview

Why do we need it?

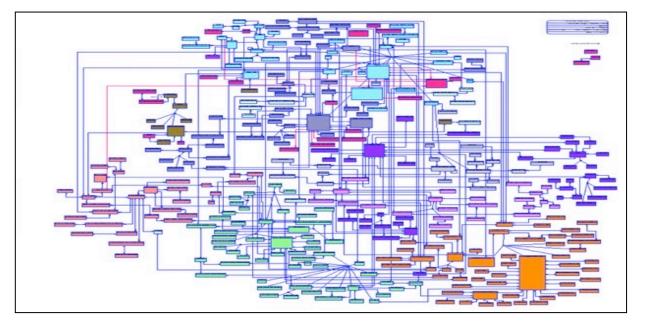
Data environments can be messy.

Without a solid data strategy in place, the environment depicted here would be completely untracked, inconsistent, and unmanaged.

This is particularly important as companies migrate to cloud strategies.

Data strategy helps us map and maintain our data environment.

A sample data domain showing the relationships between elements





Data Governance Overview

The Big Picture



Despite the fact that over 85% of the Fortune 500 companies maintain at least two cloud solutions, fewer than one third of those same firms have a formal Data Strategy or budget in place to manage, improve, and safeguard their data environments

Data Governance Overview



Poll: How mature do you feel the data strategy initiative is at your place of work?

- A. Not at all/don't know
- B. It exists, but it's informal and unsupported
- C. We have goals and objectives, but it's not a major focus
- D. We have a fully realized program with dedicated resources

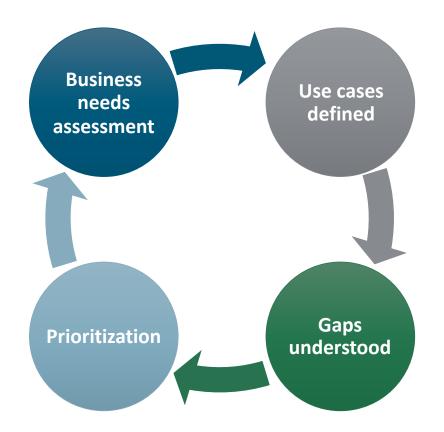


Data Strategy Overview

Why do we need it?

Data Strategy helps us clarify...

- Access and availability
 - Data that is easy to locate and understand
 - Efficient access to new data
 - Provisioning flexibility
- Ownership and accuracy
 - Ownership and responsibilities must be clearly defined
 - Data needs to be trustworthy
 - Controls are needed to Secure and Protect data



Data Governance Overview

Poll



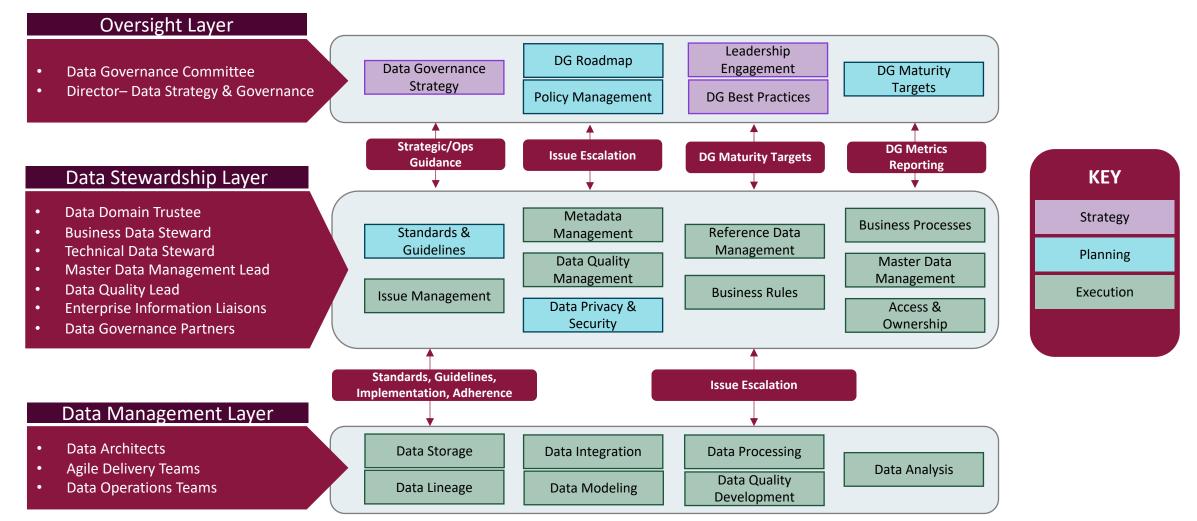
Poll: What do you estimate the biggest challenge in a Data Strategy program to be?

- A. Architecture/Infrastructure
- B. Accessibility
- C. Quality
- D. Security
- E. People/Organizational Structure



Data Strategy Overview

Who is involved?



Data Literacy The importance of programming	SUSTAINMENT Review & Scale	
	EDUCATION	
	Upskilling Cohort programs Training	
	COMMUNITY	
Governance organization and committees Data "Starter Kit"		
COMMUNICATIONS		
Teams Channel	Data platforms	Quarterly Newsfeed
RESOURCES		
On-demand learning cont	ent Data platform Guides	Office Hours
INFRASTRUCTURE		
Data Tool Library	Departmental Site Team One-pagers	Data Portal Tours

Data Literacy



Poll: Where do you feel data literacy is most important within your industry?

- A. Not at all/don't know
- B. For training and education purposes
- C. For legal and/or compliance issues
- D. For innovation and/or process improvement projects

Data Strategy Final Thoughts



Usage Data Lineage Data Literacy Single Source of Truth Defining Business Data Stewardship Data Quality Data Validations Cataloging and Classifying Data

It takes a combination of all of these elements to create a

14

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Questions/Discussion