

EDM Webinar

Standardized, Recognized, Utilized: Accelerating Trust globally with the LEI

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Featuring:

John Bottega, President, EDM Council
Peter Warms, Business Development Mgr. GLEIF

Recording: [View webinar](#)

Presentation: [View slide deck](#)

EDM Council Homepage: edmcouncil.org

GLEIF Homepage: www.gleif.org/en

WEBINAR Q&A:

Thank you to GLEIF and the panelists for providing the below answers to all questions posed during the live webinar. For more information or additional questions, contact Peter Warms at Peter.warms@gleif.org

Since the establishment of GLEIF, how come some entities are still operating under the cover?

Bad actors (companies) will always attempt to evade public efforts for transparency. Financial regulations, in particular financial reporting, have much to do with the current population of LEIs. Regulations relating to Anti-money laundering need to increase. There are some efforts underway from FATF, FinCEN, FCA, but those efforts will not protect investors unless their collection and information sharing decisions do not include the LEI.



How are registrants and beneficial owners recorded, reported, and recognized?

The ISO 17442 standard does not include a registrant or a beneficial owner. LEI issuers will record internally, not publicly, the authorized requestor of the LEI for contact and renewal purposes.

How can I encourage companies in Africa to obtain LEI's? Companies are not seeing the bigger picture.

Click on the link below for more information:

https://www.gleif.org/media/pages/lei-solutions/the-lei-the-key-to-unlocking-financial-inclusion-in-developing-economies/856bc3fa9e-1678274568/the-lei-the-key-to-unlocking-financial-inclusion-in-developing-economies_v1.2-final.pdf

Should LEI connect to GIS (e.g. Geo Location identifier)?

Yes, LEI records are geocoded for both, legal address and headquarters address of the legal entity represented. Geocode data available includes for both addresses: Longitude and latitude values, normalized address strings, normalized addresses separated by strings. All geocode data can be provided in machine readable format, either:XML, JSON, CSV or Excel format. The data can be provided for download in files or via an application programming interface (REST API).

What exactly differentiates LEI from other identifiers, such as FIGI?

The LEI is for the identification of entities, whereas FIGI (the financial instrument global identifier) identifies financial instruments. Both are open standards. So, IBM as a company that issues bonds will receive an LEI, whereas the bond will receive a FIGI.

Do you have any plans to normalize the data and improve the online search tool?

GLEIF continuously looks to improve the quality of the website. At this time I am not aware of any specific plans but please do not hesitate to reach out to me. I will ask our IT group for more information. I know that we have plans to improve the website mid to later this year.



Can a company have more than one ISIN? If so, how do you handle the mapping?

Companies do not have ISINs, a company, or more generally an entity, can have an LEI. ISINs are issued to financial instruments. Common stock, like IBM, is considered to be a financial instrument, as are bonds issued by IBM, but IBM as an issuer would be assigned an LEI.

Has NAS ever made a statement on the state of software configuration management / change control / DevOps in financial services?

Sorry, not that I am aware of nor that I can find on the internet.

Can LEI be used to then track the health of the counterparty Legal Entity ?

LEIs can be used to track the entity but not the credit worthiness of a counterparty. There are data vendors and service providers, like Dunn and Bradstreet, that track the health of a company as a commercial product. These types of companies can use the LEI, as an open identifier, within their services.

Are you planning to map to GSA's UEI as well? SAM.gov, that is.

We have no immediate plans to do so, however GLEIF would welcome a conversation with the GSA. GLEIF is a non-profit organization and the LEI is a license free/open identifier. For more information on UEI please see:

https://www.usaspending.gov/award/CONT_AWD_47QDCA19C0002_4732_-NONE_-NONE-

Is the LEI information public or is it confidential?

Please see: <https://www.gleif.org/en/about/this-is-gleif> - GLEIF is a nonprofit organization and the LEI is an open identifier. All information on GLEIF's website, including services like GLEIF's API, is free and open.



What about the level 2 info associated with LEI and legal events?

GLEIF records legal entity events as part of an entity record, please see:

https://search.gleif.org/#/record/549300Y7W34DK0WBPY51/record_modifications

As events happen, like a name change, this will be updated by the entity and recorded within their LEI record. Same goes for an addition of a newly acquired subsidiary as a result of an acquisition.

If we are a financial org, how can we incentivize/encourage entities/clients to obtain an LEI?

Click on the link below for more information:

<https://www.gleif.org/en/lei-solutions/better-knowledge-better-business>

Scroll down to see benefits on this link as well: <https://www.gleif.org/en/lei-solutions/validation-agents>

Does the LEI reference data include parent/child hierarchical data?

Yes, please see: <https://search.gleif.org/#/record/KY37LUS27QQX7BB93L28>

Where can we freely get the ISIN to LEI mapping?

Here is the LEI Mapping webpage link: <https://www.gleif.org/en/lei-data/lei-mapping>

Where can I get Lei type and subtype info?

Please see <https://www.gleif.org/en/about-lei/code-lists>