



EDM Council Women Data Professionals – EMEA presents:

# Regulation Transformation: In Conversation with UN PRI Chair Martin Skancke

Tuesday, June 29, 2021  
3 PM CEST / 2 PM BST / 9 AM EDT



# Today's speakers



**Martin Skancke**

Chair  
UN PRI



**Beate Born**

Head Global Business  
Management  
SIX



**Martha Beith**

Market Intelligence & Customer  
Insights Director, EMEA  
Fitch Solutions



## **EDM Council Women Data Professionals – EMEA**

### Agenda

1. Welcome Message by Martha
2. Interactive Polls by Beate
3. Presentation: TCFD Consultation by Martin
4. Q&A with Martin & Beate
5. Closing Remarks by Martha

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**#WDP-ESG**





# TCFD framework

Martin Skancke, Chair, PRI



# Taskforce on Climate-related Financial Disclosures (TCFD)

Governance	Strategy	Risk Management	Metrics and Targets
Disclose the organization's governance around climate-related risks and opportunities.	Disclose the actual and potential impacts of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning where such information is material.	Disclose how the organization identifies, assesses, and manages climate-related risks.	Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material.
Recommended Disclosures	Recommended Disclosures	Recommended Disclosures	Recommended Disclosures
a) Describe the board's oversight of climate-related risks and opportunities.	a) Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term.	a) Describe the organization's processes for identifying and assessing climate-related risks.	a) Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.
b) Describe management's role in assessing and managing climate-related risks and opportunities.	b) Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning.	b) Describe the organization's processes for managing climate-related risks.	b) Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks.
	c) Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	c) Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management.	c) Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.

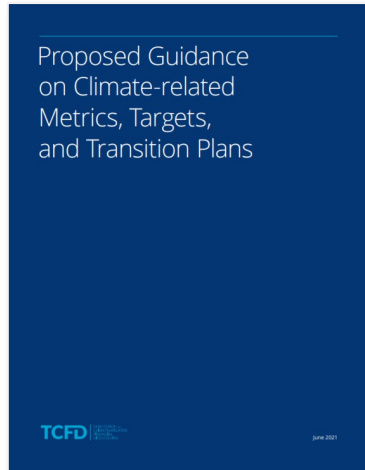
# New technical guidance on risk management and climate scenarios

- Over the past year, the Task Force developed the following:
  - Guidance for non-financial companies on conducting climate-related scenario analysis
  - Guidance on integrating climate-related risks into existing risk management processes and disclosing those processes
  - Consultation document on forward-looking metrics for the financial sector



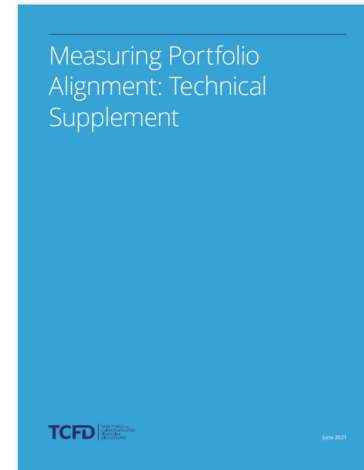
# New technical guidance on risk management and climate scenarios

Please review these documents and respond to our consultation at:  
<https://www.fsb-tcfd.org/publications/>



## Proposed Guidance on Climate-related Metrics, Targets, and Transition Plans

- Set of cross-industry, climate-related metrics
- Link to climate-related financial impact
- Updates on financial sector specific metrics
- Guidance on setting and disclosing targets
- Guidance on disclosing transition plans



## Portfolio Alignment Technical Supplement

- Purpose of portfolio alignment tools
- Potential methodologies
- Tool selection and construction
- The target setting process
- Methods for quantifying transition risks



# Questions?

## What is ESG and why is it important?

- ESG – *Environmental, Social and corporate Governance* – impacts ALL companies
- ESG assets growing to **\$53 trillion by 2025**, a THIRD of global Assets Under Management (AUM).\*

\* Source Bloomberg



### ESG Data Challenges

Lack of consistent industry best practices, transparency, evolving standards and regulations, data availability, confusion across the ESG data supply chain



### Goal

Cross-industry collaboration, provide data management best practices, educate data professionals, engage with regulators and standards organizations



### Industry Benefits

- ✓ Coalesce the industry around a defined set of **Best practices and Benefits**
- ✓ Provide **ESG Data Transparency** to all stakeholders in the ESG supply chain

Get involved: [www.edmcouncil.org](http://www.edmcouncil.org) – Go to Groups > ESG Data

# Join us at more 2021 events:



## Women Data Professionals Summit 2021

Save the date!

- **November 3**



## EDM Council DataVision ½ day Regional Events

- APAC/India – **July 13**
- UK/EMEA – **October 5**
- Americas – **December 7**

[www.edmcouncil.org](http://www.edmcouncil.org)



**We host several thought  
leadership webinars  
every month**

Check out our website calendar  
to view upcoming events:

[www.edmcouncil.org/events](http://www.edmcouncil.org/events)

- **Link to the EDM Council Women Data Professionals (WDP) Page:**
  - <https://edmcouncil.org/page/WIDPublic>
- **Visit EDM Council's calendar page to see upcoming events:**
  - <https://edmcouncil.org/events>



Thank you & see you at  
the next event!

[www.edmcouncil.org](http://www.edmcouncil.org)

